



B VIJAY AND ASSOCIATES

CHARTERED ACCOUNTANT

CA. B. VIJAY B.Com., ACA
Proprietor

INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF M/S HITECH ALUMNI ASSOCIATION

I have audited the financial statements of **M/s. Hitech Alumni Association**, which comprise the balance sheet as on **31.03.2022**, the income and expenditure for the year ended **31.03.2022** and a summary of significant accounting policies and other explanatory information.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the society ability to continue as a going concern, disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations or has no realistic alternative but to do so. Management is responsible for overseeing the society's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with the Standards on Auditing issued by the ICAI. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Regd. Office at :

60/26, Kowsalya illam, Vanjimanagar,
Periyanaickenpalayam, Coimbatore - 641 020.

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Opinion

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements give a true and fair view of the financial position of **M/s. Hitech Alumni Association** as on **31.03.2022** and of its financial performance for the year ended **31.03.2022** was accordance with the accounting principles generally accepted in India.

Report on other legal and regulatory requirements

I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.

In my opinion proper books of accounts as required have been kept by the society so far as appears from my examination of those books

The balance sheet and income and expenditure account as dealt with by this report are in agreement with the books of account.

For B VIJAY AND ASSOCIATES

Chartered Accountant

Firm ID: 024930S

B. Vijay
17/09/2023



CA. B. Vijay

Chartered Accountant

Proprietor


Membership No.: 263816

UDIN: 23263816BGWPRX6159

Place – Coimbatore

Date - 17-09-2023

Regd. Office at :

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HITECH ALUMNI ASSOCIATION
Hindustan Institute of Technology
Othakkalmandapam PO
Coimabtoe - 641 032

RECEIPT AND PAYMENT FOR THE YEAR ENDED 31.03.2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Bank and Cash Balance	₹ -	By Bank Charges	₹ 295.00
To Fund from Hindustan Institute of Tech	₹ 6,95,000.00	By Purchase of LED TV	₹ 1,45,000.00
		By Closing Bank and Cash Balance	₹ 5,49,705.00
	₹ 6,95,000.00		₹ 6,95,000.00

As per the Information and Explanations given to me

For **B VIJAY AND ASSOCIATES**

Chartered Accountant

B. Vijay
17/09/2023

CA.B. Vijay

Proprietor

Place - Coimbatore

Date - 17-09-2023

UDIN.: 23263816BGWPRX6159



N. Ahamed Shahabath

Mr. N. Ahamed Shahabath
President

d. Tamilselvan

Mr. S. Tamilselvan
Secretary

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

INCOME	AMOUNT	EXPENDITURE	AMOUNT
To Audit Fees	₹ 4,000.00	By Fund from Hindustan Institute of Tech	₹ 6,95,000.00
To Bank Charges	₹ 295.00		
To Excess of Income over Expenditure	₹ 6,90,705.00		
	₹ 6,95,000.00		₹ 6,95,000.00

As per the Information and Explanations given to me

For **B VIJAY AND ASSOCIATES**

Chartered Accountant

B. Vijay
17/09/2023

CA.B. Vijay

Proprietor

Place - Coimbatore

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BALANCE SHEET AS ON 31-03-2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
General Reserve	₹ 6,90,705.00	Fixed Asset - LED TV	₹ 1,45,000.00
Audit Fees Payable	₹ 4,000.00	CUB Bank Balance	₹ 5,49,705.00
	₹ 6,94,705.00		₹ 6,94,705.00

As per the Information and Explanations given to me

For **B VIJAY AND ASSOCIATES**

Chartered Accountant

B. Vijay
17/09/2023



CA.B. Vijay

Proprietor

Place - Coimbatore

Date - 17-09-2023

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